

**2021 BUDGET**

	<u>Jan - Dec 21</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
2018 Dues	2,000.00
2019 Dues	2,000.00
2020 Dues	247,950.00
Interest Income	156.00
Late Fee Revenue	
Lien Fee Revenue	0.00
Late Fee Revenue - Other	1,850.00
Total Late Fee Revenue	1,850.00
Rental Income	5,000.00
<b>Total Income</b>	<u>258,956.00</u>
<b>Gross Profit</b>	258,956.00
<b>Expense</b>	
Accounting Exp.	1,500.00
Clubhouse Expenses	
Cable TV	804.00
Club House Cleaning	1,944.00
Club House Maintenance	2,750.00
Clubhouse Repairs	
HVAC	1,250.00
Painting	1,500.00
Siding Repairs	0.00
Tennis Court Repairs	125,000.00
Total Clubhouse Repairs	127,750.00
Trash Removal	2,160.00
Total Clubhouse Expenses	135,408.00
Development Parties/Activities	
4th of July	2,300.00
Total Development Parties/Activities	2,300.00
Federal Income Tax	0.00
Insurance Expense	
Liability	10,001.00
Officers & Directors	1,921.00
Total Insurance Expense	11,922.00
Lake Maintenance	
Basin Inspection	400.00
Geese Control	5,000.00
Lake Maintenance - Other	4,450.00
Total Lake Maintenance	9,850.00
Landscaping/Lawn Maint.	
Extermination	760.00

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Landscape Restoration	0.00
Landscape Services	49,000.00
Mulch	13,159.80
Signage/Restoration	0.00
Snow Removal	900.00
Sprinkler Maintenance	700.00
Tree Planting	1,500.00
Tree Removal	<u>5,000.00</u>
Total Landscaping/Lawn Maint.	71,019.80
Landscaping/Lighting Repairs	500.00
Legal Fees	
Lien Fee Recovery	-830.00
Recoverable Legal	-2,000.00
Legal Fees - Other	<u>6,450.00</u>
Total Legal Fees	3,620.00
Office Expense	100.00
Pool Expenses	
Pool Furniture	10,000.00
Pool License	550.00
Pool Maintenance	6,500.00
Pool Management/Lifeguards	56,980.50
Pool Supplies & Repairs	<u>4,700.00</u>
Total Pool Expenses	78,730.50
Postage	
Text Message Service	1,400.00
Postage - Other	<u>5,108.80</u>
Total Postage	6,508.80
Printing Expense	0.00
Real Estate Taxes	1,950.00
Security Alarm	2,198.04
Telephone Exp.	
Internet	389.64
Telephone Exp. - Other	<u>1,050.36</u>
Total Telephone Exp.	1,440.00
Utilities	
Electric Exp.	13,200.00
Gas Expense	7,625.00
Sewer Exp.	3,933.87
Water Expense	<u>7,050.00</u>
Total Utilities	<u>31,808.87</u>
<b>Total Expense</b>	<u><b>358,856.01</b></u>

**2021 BUDGET**

	<u>Jan - Dec 21</u>
<b>Net Ordinary Income</b>	-99,900.01
<b>Net Income</b>	<u><u>-99,900.01</u></u>